

FENESTRATION MANITOBA INCORPORATED

FINANCIAL STATEMENTS
(unaudited - see Notice to Reader)

YEAR ENDED DECEMBER 31, 2020

FENESTRATION MANITOBA INCORPORATED

FINANCIAL STATEMENTS (*unaudited - see Notice to Reader*)

YEAR ENDED DECEMBER 31, 2020

CONTENTS

	PAGE
Notice to Reader	3
Statement of Financial Position	4
Statement of Operations and Net Assets	5
Notes to Financial Statements	6



**ACCOUNTING
& TAX SERVICE**

314 BOND STREET
WINNIPEG, MB R2C 2L5



Since 1990

NOTICE TO READER

I have compiled the statement of financial position of Fenestration Manitoba Incorporated as at December 31, 2020 and the statements of operations and net assets for the year then ended from information provided from management. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Winnipeg, Manitoba
May 27, 2021

Robert Juniper
Accounting & Tax Service

PHONE: (204) 224-5913

FAX: (204) 777-1288

ROBERT@RJACCOUNTING.COM

FENESTRATION MANITOBA INCORPORATEDSTATEMENT OF FINANCIAL POSITION
(unaudited - see Notice to Reader)

AS AT DECEMBER 31, 2020

	2020	2019
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 17,950	\$ 11,108
Membership dues receivable	2,450	-
	\$ 20,400	\$ 11,108
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 1,445	\$ -
NET ASSETS		
Unrestricted net assets	18,955	11,108
	\$ 20,400	\$ 11,108

APPROVED BY:_____
Director_____
Director

FENESTRATION MANITOBA INCORPORATEDSTATEMENT OF OPERATIONS AND NET ASSETS
(unaudited - see Notice to Reader)

YEAR ENDED DECEMBER 31, 2020

	2020	2019
REVENUES		
Event fee revenue	\$ 4,685	\$ 28,375
Golf tournament revenue	-	9,498
Backpack revenue for Siloam	-	6,530
Event sponsor revenue	12,750	26,598
Golf tournament sponsorships	-	8,378
Interest income	-	234
Membership dues revenue	12,688	14,955
	<u>30,123</u>	<u>94,568</u>
EXPENDITURES		
Golf tournament expenses		11,586
Event expenses	3,580	39,945
Insurance	881	889
Interest and bank charges	652	274
Event sponsor refunds	3,549	-
Backpack purchases	-	6,722
Operations expense	3,213	5,253
Professional fees	938	833
Speaker fees	-	7,189
Website	399	1,423
Association manager services	9,064	25,180
Travel	-	7,083
Photographer	-	1,695
	<u>22,276</u>	<u>108,072</u>
EXCESS OF REVENUE OVER EXPENDITURES	7,847	(13,504)
Unrestricted net assets, beginning of year	11,108	24,612
UNRESTRICTED NET ASSETS, END OF YEAR	\$ 18,955	\$ 11,108

FENESTRATION MANITOBA INCORPORATED

NOTES TO FINANCIAL STATEMENTS
(unaudited - see Notice to Reader)

YEAR ENDED DECEMBER 31, 2020

1. ACCOUNTING ENTITY

Fenestration Manitoba Incorporated was formed to promote, represent and support all aspects of the Manitoba window and door manufacturing industry, including formulating and promoting high standards in manufacturing, design, marketing, distribution, sales and application of all types of window and door products.

It was incorporated in the province of Manitoba on June 12, 2012 as a not-for-profit association and is tax exempt under the provisions of the Income Tax act.